

ANNAM STEELS PRIVATE LIMITED

NO.244, TH ROAD, TONDIARPET

CHENNAI - 600 081.

Balance Sheet as at 26th November, 2025

Particulars	Note No.	Amount in Rs.	
		As at 26th November, 2025	As at 31-March 2024
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	5,00,000	5,00,000
(b) Reserves and Surplus	3	(4,98,62,99,317)	-
		(4,98,57,99,317)	5,00,000
2 Share Application money pending allotment	4	80,00,000	-
3 Non-Current Liabilities			
(a) Long-Term Borrowings	5	85,65,32,006	-
(b) Other Long-Term Liabilities	6	20,51,67,314	-
		1,06,16,99,320	-
4 Current Liabilities			
(a) Short-Term Borrowings	7	4,26,28,02,579	-
(b) Trade Payables	8	4,31,71,575	-
(c) Other Current Liabilities	9	21,25,89,576	-
(d) Short-Term Provisions	10	17,15,019	-
		4,52,02,78,749	-
Total		60,41,78,752	5,00,000
II. ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	11	1,26,396	1,35,366
(b) Non-Current Investments	12	6,16,50,000	6,16,50,000
(c) Deferred Tax Assets (Net)	13	3,67,923	3,82,763
(d) Long-Term Loans and Advances	14	1,29,89,569	1,29,89,569
(e) Other Non-Current Assets	15	7,18,07,928	7,18,07,928
		14,69,41,816	14,69,65,627
2 Current Assets			
(a) Inventories		-	-
(b) Trade receivables	16	45,66,98,803	45,66,98,803
(c) Cash and Cash Equivalents	17	5,38,132	5,60,855
(d) Other Current Assets	18	-	-
		45,72,36,935	45,72,59,658
Total		60,41,78,752	60,42,25,286

The Notes referred to above and Note no.1 form an integral part of the Financial Statements.

As per our report of even date

For Clifford & Co.

For ANNAM STEELS PVT LTD

Chartered Accountants

FRN : 017810S

Director

Anthony Clifford

Proprietor

MRN : 209436

UDIN :

Place: Chennai

Date:

Note No - 2 . Share Capital

Note No - 2 . 1 Authorized, Issued, Subscribed and Paidup share capital

Amount in Rs.

Particulars	as at 26.11.2025		as at 31-Mar-2025	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of Rs. 10.00 each	50,000	5,00,000	50,000	5,00,000
Total	50,000	5,00,000	50,000	5,00,000
Issued & Paid up Share Capital				
Equity Shares of Rs. 10.00 each	50,000	5,00,000	50,000	5,00,000
Total	50,000	5,00,000	50,000	5,00,000

NOTE 2 . 2 Details of Shares held by Shareholders holding more than 5% of Aggregate shares in the company

Amount in Rs.

Particulars	as at 26.11.2025		as at 31-Mar-2025	
	Number of Shares	% of Holding	Number of Shares	% of Holding
E T FIROZ	46,250	92.5%	46250	92.5%
C. VIJAYA KUMAR	3,750	7.5%	3750	7.5%
Total	50,000		50000	

Note No - 3 . Reserves and Surplus

Particulars	as at 26.11.2025
Surplus	
Opening Balance	(4,66,50,54,947)
(+) Net profit/(Net loss) for the Current Year	(32,12,29,530)
(+) Reserves & Surplus (Previous year tax adj.)	-
(+) Deferred Tax Asset	(14,840)
Closing balance	(4,98,62,99,317)
Total	(4,98,62,99,317)

Note No - 4 . Share Application Money Pending Allotment

Particulars	as at 26.11.2025
Advance Against Equity	80,00,000
Total	80,00,000

Note No - 5 . Long-Term Borrowings

Particulars	as at 26.11.2025
Unsecured	
Loans and Advances from Related Parties	56,04,711
Loans and Advances from Director - E T Firoz	33,14,17,096
Third Party Collaterals Sold & Repaid to Banks	49,77,60,199
Sidhiq-Neyveli	2,17,50,000
Total	85,65,32,006

Note No - 6 . Other Long-Term Liabilities

Particulars	as at 26.11.2025
Sophia Impex	75,28,200
Sree Vari Iron Steels Pvt. Ltd	7,68,230
N A Mohamed Ayub	5,00,000
Vinayaka Alloys Pvt Ltd	3,87,00,000
Amman Steel Corporation	2,21,50,000
Salem Steels Suppliers - Loan A/c	50,27,277
Team Trading Corpn	1,58,75,673
Transpro Engg Pvt Ltd	1,65,00,000
ADS Trading Co	7,50,000
A K R Viyaapar	35,13,000
Ayub -BPL EMD	5,00,000

EASWAR	2,00,000
J P Enterprises	32,47,338
Kapoorchand	1,20,000
K M Enterprises	16,45,000
Leitner Sriram Manufacturing Ltd	3,54,57,153
Mak Enterprises	3,00,000
Mathaji Metals	1,00,000
Murugan Steel Traders	4,75,000
New Royal Co	39,00,000
Peeyam Enterprises	11,17,430
Power Soap Ltd	2,00,00,000
Ramasamy - Puducherry	36,00,000
Saravana Traders	1,00,000
Scotts Engineering	10,00,000
Shakthivel traders	2,00,000
Shatakshi Entrprises Pvt Ltd	3,17,500
Sri Ratna Engineering Co	9,95,000
Steel Merchant	7,05,280
Suriya Engineering	4,50,000
Varalakshmi Starch Industries P Ltd	23,79,826
Victory Steel Traders	25,00,673
Vijay Steels	92,64,491
Indo Enterprises	19,80,243
Hanif	15,00,000
S.Arifa	10,00,000
T.Gopinath	2,00,000
Supply advance received	6,00,000
Total	20,51,67,314

Note No - 7 . Short-Term Borrowings

Particulars	as at 26.11.2025
Secured	
Loans repayable on demand	
From banks	
-Canara Bank loan A/c(7000001)	14,57,08,617
-Canara Bank loan A/c (3000001)	1,62,65,26,392
-Canara Bank loan A/c 4656	58,35,52,174
-Punjab National bank A/c 15	1,45,90,66,716
-Punjab National bank A/c 24	28,82,34,727
-Punjab National bank A/c 33	11,61,72,862
-Canara Bank FD	3,69,01,092
Unsecured	
Loans and advances from related parties	66,40,000
Total	4,26,28,02,579

Note No - 8 . Trade Payables

Particulars	as at 26.11.2025
Others	
G4S Secure solutions	5,84,199
Kurikkal tours and travels	(60,850)
Mandate	7,28,000
Security and intellegence	5,49,268
Annam Steels	3,50,34,250
Aruna metal corp	25,00,000
National institute of ocean technology	5,408
Indigo engineering	(2,30,000)
Nile Steels India	37,03,658
R Swaminathan & Co	3,57,642
Total	4,31,71,575

Note No - 9 . Other Current Liabilities

Particulars	as at 26.11.2025
Advances From	
Mpower endurance Pvt Ltd	(13,10,538)
Chaudhary Steels	48,12,670
Gemini Iron & Steel Pvt Ltd	85,85,896
Global Stars Indmetal (P) Ltd	6,71,23,673
Kapoor Metals	70,00,000
Kmb Granites	(31,60,874)
Lakhani Steels	7,70,496
Manglore Steels	2,60,00,000
Mega Ispat Pvt.Ltd	30,32,120
Rajeswari Steels	(43,53,121)
Sree Mahalakshmi Trading	4,60,00,000
Vinayak Steel Rolling Mills	4,33,52,600
Vistara Iron And Steel Enterprises	1,11,92,704
Kg Agrotech Products	35,00,000
Standard Motors	43,950
Other Payables	
TDS payable	-
Service tax payable	-
Vat payable	-
ESI Payable	-
Salary Payable	-
Total	21,25,89,576

Note No - 10 . Short-Term Provisions

Particulars	as at 26.11.2025
Others	
Audit Fees Payable	17,35,500
Director Remuneration Payable	-
Provision for Income Tax	(20,481)
Provision for Expenses	-
Total	17,15,019

Note No - 12 Non Current Investments

Particulars	as at 26.11.2025
DRT - I A/c Plot C-17, SIPCOT, Cuddalore	5,02,00,000
IDBI A/c Plots at PIPDIC's Ind. Estate, Pondicherry	1,14,50,000
Total	6,16,50,000

Note No - 13 . Deferred Tax Assets (Net)

Particulars	as at 26.11.2025
Opening Deferred tax asset	3,67,923
Add: Current year Deferred tax	-
Total	3,67,923

Note No - 14 . Long-Term Loans and Advances

Particulars	as at 26.11.2025
Security Deposits	
Gas Cylinder Deposit	10,000
Meter Caution Deposit - UWRU	21,400
National Oxygen Cylinder-Deposit	32,731
Rent Advance - UWRU	6,229
Rent Deposit - Harbour UWRU	21,120
Sales Tax Deposit	2,781
Deposits	94,95,308
Official Liquidator - chennai	34,00,000
Total	1,29,89,569

Note No - 15 . Other Non-Current Assets

Particulars	as at 26.11.2025
Others	
Unsecured, considered good	
S.Mahesh	69,129
IOB A/c DDS Steel Rolling Mills	7,00,00,000
P S M Enterprises	12,38,799
S Ravichandran	5,00,000
Grand Total	7,18,07,928

Note No - 16 . Trade Receivables

Particulars	as at 26.11.2025
Outstanding for More than 6 months from the due date	
Unsecured, considered Doubtful	6,56,58,439
Outstanding for less than 6 months from the due date	
Unsecured, considered good	
A1 Traders	4,36,590
ABCDEFG	7,91,655
Agarwal Trading House	5,75,62,130
AK Steels	2,37,407
AK Industries	1,90,170
Arbitrator Fact	3,11,520
Chaudhary Enterprises	3,560
Atlas Capco Limited	20,00,000
A to Z Magnets Mfg Co	2,75,320
Bharat Trading & Suppliers	1,02,66,279
Kairali Steels and Alloys Pvt Ltd	1,01,83,018

Haleema Reshma	11,000
S.Venkateshwaran	6,80,000
TATA Hitachi	60,00,000
Pioneer Alloys & Steels India (P) Ltd	46,88,700
Punathil Iron & Steels	(18,76,579)
Coast guard, chennai	4,00,000
SHANFACO	6,17,53,157
Surabi Ispat (P) Ltd	58,94,411
Thirupati Associates,Goa	7,80,00,320
Thriveni Earth Movers (P) Ltd	(17,80,328)
Vijay Steels	1,59,81,594
Anton Engineering	4,13,40,941
Kapoor metals	47,19,500
Trichy Steels	12,50,000
Sundry debtors others	5,17,436
Vibin Vaibava Trading Pvt	10,00,000
Global Ispat Limited	47,34,400
Honesty Machine Tools	8,48,100
Kalliyath Steel Traders	23,49,520
Malabar Trading Co	2,37,260
Minar Casting (P) Ltd	1,07,44,433
Naura Impex	5,86,260
Pee Yem Steels Agencies	23,25,750
S K Traders	6,50,650
Sri Vinayaka Traders	15,98,940
Walayar Steels (P) Ltd	16,04,050
Sabeena steels	93,00,000
Seven Eleven Business Services Pvt Ltd	4,76,97,004
Bharat Steels	5,68,900
Mina Trading	5,09,500
Four square Traders	21,10,000
Jayaraman	2,00,000
JJ Consultants	5,00,000
Karnatak Gases	1,50,000
Shiju Abraham Vargheese	7,00,000
Sreebalaji	20,00,000
Vee Aar Earth Movers	2,00,000
Classic Timber Works	5,60,264
Jk Genetic	27,533
Grand Total	45,66,98,803

Note No - 17 . Cash and Cash Equivalents

Particulars	as at 26.11.2025
Balances with banks - Current account	40,668
Cash on hand	4,97,464
Total	5,38,132

Note No - 18 . Other Current Assets

Particulars	as at 26.11.2025
TDS Receivables	-
Interest Receivable	-
Total	-

ANNAM STEELS PRIVATE LIMITED
NO.244, TH ROAD, TONDIARPET
CHENNAI - 600 081.

Statement of Profit and Loss for the period ended 26th November, 2025

Particulars	Note No.	Amount in Rs.	
		Period ended 26th November, 2025	As at 31-March 2024
I Revenue from Operations	19	-	-
II Other Income	20	41,934	4,37,39,406
III TOTAL REVENUE (I + II)		41,934	4,37,39,406
IV EXPENSES			
Purchase Of Stocks	21	-	-
Finance Costs	22	32,02,81,974	53,08,34,814
Depreciation and Amortization Expenses	11	-	12,890
Other Expenses	23	9,89,490	96,241
TOTAL EXPENSES		32,12,71,464	53,09,43,945
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		(32,12,29,530)	(48,72,04,539)
VI Exceptional Items		-	-
VII Profit before Extraordinary Items and Tax		(32,12,29,530)	(48,72,04,539)
VIII Extraordinary Items		-	-
IX Profit Before Tax		(32,12,29,530)	(48,72,04,539)
X Tax Expense			
Current Tax		-	-
Deferred Tax		-	16,749
XI Profit/(Loss) for the period from Continuing Operations(IX-X)		(32,12,29,530)	(48,72,21,288)
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-	-
XV Profit(Loss) for the Period(XI+XIV)		(32,12,29,530)	(48,72,21,288)
XVI Earnings per Equity Share -Basic		-	-

The Notes referred to above and Note no.1 form an integral part of the Financial Statements.

As per our report of even date
For Clifford & Co.
Chartered Accountants
FRN : 017810S

For ANNAM STEELS PRIVATE LIMITED

Anthony Clifford

Proprietor
MRN : 209436
UDIN :
Place: Chennai
Date:

Director

Note No - 19

Revenue from Operations

Amount in Rs.

Particulars	Period ended 26.11.2025	as at 31-Mar-2024
Sale of Products	-	-
Grand Total	-	-

Note No - 20

Other Income

Amount in Rs.

Particulars	Period ended 26.11.2025	as at 31-Mar-2024
Legal Recovery	-	4,37,39,406
DRT Sale Interest	41,934	-
Auction Proceeds/DRT	-	-
Grand Total	41,934	4,37,39,406

Note No - 21

Purchase Of Stocks

Amount in Rs.

Particulars	Period ended 26.11.2025	as at 31-Mar-2024
Purchases	-	-
Grand Total	-	-

Note No - 22

Finance Costs

Amount in Rs.

Particulars	Period ended 26.11.2025	as at 31-Mar-2024
Finance Charges	32,02,81,738	53,08,34,235
Bank Charges - Current Account	236	579
Grand Total	32,02,81,974	53,08,34,814

Note No - 23

Other Expenses

Amount in Rs.

Particulars	Period ended 26.11.2025	as at 31-Mar-2024
Audit Fees	15,000	20,000
Commission	15,000	-
Legal & Accounting Expenses	2,15,055	-
Professional / Consultancy Charges	3,89,900	-
Postage & Courier	295	-
Miscellaneous expenses	47,500	-
Security Services	2,73,760	-
Travelling Expenses	18,031	8,877
Insurance	14,949	67,364
Grand Total	9,89,490	96,241