

ANNAM STEELS PRIVATE LIMITED

NO.244, TH ROAD, TONDARPET
CHENNAI - 600 081.

Balance Sheet as at 31st March 2025

Particulars	Note No.	Amount in Rs.	
		As at 31-March 2025	As at 31-March 2024
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	500,000	500,000
(b) Reserves and Surplus	3	(4,665,054,947)	(4,089,989,610)
		(4,664,554,947)	(4,089,489,610)
2 Share Application money pending allotment	4	8,000,000	8,000,000
3 Non-Current Liabilities			
(a) Long-Term Borrowings	5	831,180,966	437,080,807
(b) Other Long-Term Liabilities	6	205,167,314	305,167,314
		1,036,348,280	642,248,121
4 Current Liabilities			
(a) Short-Term Borrowings	7	3,966,924,251	3,786,005,125
(b) Trade Payables	8	43,171,575	43,171,575
(c) Other Current Liabilities	9	212,589,576	212,589,576
(d) Short-Term Provisions	10	1,700,019	1,700,500
		4,224,385,420	4,043,466,776
Total		604,178,753	604,225,287
II. ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
Tangible Assets			
(b) Non-Current Investments	11	126,396	135,366
(c) Deferred Tax Assets (Net)	12	61,650,000	61,650,000
(d) Long-Term Loans and Advances	13	367,823	382,763
(e) Other Non-Current Assets	14	12,989,569	12,989,569
	15	71,807,928	71,807,928
		146,941,616	146,965,627
2 Current Assets			
(a) Inventories			
(b) Trade receivables	16	456,698,803	456,698,803
(c) Cash and Cash Equivalents	17	538,132	560,855
(d) Other Current Assets	18		
		457,236,935	457,259,658
Total		604,178,752	604,225,286

Significant accounting policies

The notes referred to above form an integral part of the financial statements
As per our report of even date attached

For Clifford & Co.
Chartered Accountants

FRN : 0178105

Anthony Clifford

Proprietor

MRN : 209436



for and on behalf of the board of directors of
Annam Steels Private Limited

J. S. Vasanathan
M.S. Via. Vasanathan

Insolvency Resolution Professional

Reg No: BB/1/PA-001/IP/P00674/2017-18/11148

Chelliah Vijayakumar
Suspended Director
DIN: 01887155

Elanhali Talappil Firoz
Suspended Director
DIN: 06371500

UDIN : 26209436KHLICIA2255

Place: Chennai

Date: 20.04.2026

Note No - 2 . Share Capital

Note No - 2 . 1 Authorized, Issued, Subscribed and Paidup share capital

Amount in Rs.

Particulars	as at 31-Mar-2025		as at 31-Mar-2024	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of Rs. 10.00 each	50,000	5,00,000	50,000	5,00,000
Total	50,000	5,00,000	50,000	5,00,000
Issued & Paid up Share Capital				
Equity Shares of Rs. 10.00 each	50,000	5,00,000	50,000	5,00,000
Total	50,000	5,00,000	50,000	5,00,000

NOTE 2 . 2 Details of Shares held by Shareholders holding more than 5% of Aggregate shares in the company

Amount in Rs.

Particulars	as at 31-Mar-2025		as at 31-Mar-2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
E T FIROZ	46250	93%	46250	93%
C. VIJAYA KUMAR	3750	8%	3750	8%
Total	50000		50000	

Note No - 3 . Reserves and Surplus

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Surplus		
Opening Balance	(4,08,99,89,610)	(3,60,27,68,323)
(+) Net profit/(Net loss) for the Current Year	(57,50,50,497)	(48,72,04,538)
(+) Reserves & Surplus (Previous year tax adj.)	-	-
(+) Deferred Tax Asset	(14,840)	(16,749)
Closing balance	(4,66,50,54,947)	(4,08,99,89,610)
Total	(4,66,50,54,947)	(4,08,99,89,610)

Note No - 4 . Share Application Money Pending Allotment

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Advance Against Equity	80,00,000	80,00,000
Total	80,00,000	80,00,000

Note No - 5 . Long-Term Borrowings

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Unsecured		
Loans and Advances from Related Parties	56,04,711	56,04,711
Loans and Advances from Director - E T Firoz	33,14,17,096	33,14,17,096
Third Party Collaterals Sold & Recovered by Banks	47,24,09,159	7,83,09,000
Sidhiq-Neyveli	2,17,50,000	2,17,50,000
Total	83,11,80,966	43,70,80,807

Note No - 6 . Other Long-Term Liabilities

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Sophia Impex	75,28,200	75,28,200
Sree Vari Iron Steels Pvt. Ltd	7,68,230	7,68,230
N A Mohamed Ayub	5,00,000	5,00,000
Vinayaka Alloys Pvt Ltd	3,87,00,000	3,87,00,000
Amman Steel Corporation	2,21,50,000	2,21,50,000
Salem Steels Suppliers - Loan A/c	50,27,277	50,27,277
Team Trading Corpn	1,58,75,673	1,58,75,673
Transpro Engg Pvt Ltd	1,65,00,000	1,65,00,000
ADS Trading Co	7,50,000	7,50,000
A K R Viyaapar	35,13,000	35,13,000
Ayub -BPL EMD	5,00,000	5,00,000

EASWAR	2,00,000	2,00,000
J P Enterprises	32,47,338	32,47,338
Kapoorchand	1,20,000	1,20,000
K M Enterprises	16,45,000	16,45,000
Leitner Sriram Manufacturing Ltd	3,54,57,153	3,54,57,153
Mak Enterprises	3,00,000	3,00,000
Mathaji Metals	1,00,000	1,00,000
Murugan Steel Traders	4,75,000	4,75,000
New Royal Co	39,00,000	39,00,000
Peeyam Enterprises	11,17,430	11,17,430
Power Soap Ltd	2,00,00,000	2,00,00,000
Ramasamy - Puducherry	36,00,000	36,00,000
Saravana Traders	1,00,000	1,00,000
Scotts Engineering	10,00,000	10,00,000
Shakthivel traders	2,00,000	2,00,000
Shatakshi Entrprises Pvt Ltd	3,17,500	3,17,500
Sri Ratna Engineering Co	9,95,000	9,95,000
Steel Merchant	7,05,280	7,05,280
Suriya Engineering	4,50,000	4,50,000
Varalakshmi Starch Industries P Ltd	23,79,826	23,79,826
Victory Steel Traders	25,00,673	25,00,673
Vijay Steels	92,64,491	92,64,491
Indo Enterprises	19,80,243	19,80,243
Hanif	15,00,000	15,00,000
S.Arifa	10,00,000	10,00,000
T.Gopinath	2,00,000	2,00,000
Supply advance received	6,00,000	6,00,000
Total	20,51,67,314	20,51,67,314

Note No - 7 . Short-Term Borrowings

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Secured		
Loans repayable on demand		
From banks		
-Canara Bank loan A/c(7000001)	13,38,43,766	11,47,86,907
-Canara Bank loan A/c (3000001)	1,52,09,45,278	1,41,77,69,252
-Canara Bank loan A/c 4656	53,66,07,426	52,18,53,455
-Punjab National bank A/c 15	1,36,24,93,786	1,37,13,02,254
-Punjab National bank A/c 24	26,33,49,870	22,57,59,794
-Punjab National bank A/c 33	10,61,43,034	9,09,92,372
-Canara Bank FD	3,69,01,092	3,69,01,092
Unsecured		
Loans and advances from related parties	66,40,000	66,40,000
Total	3,96,69,24,251	3,78,60,05,125

Note No - 8 . Trade Payables

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Others		
G4S Secure solutions	5,84,199	5,84,199
Kurikkal tours and travels	(60,850)	(60,850)
Mandate	7,28,000	7,28,000
Security and intellegence	5,49,268	5,49,268
Annam Steels	3,50,34,250	3,50,34,250
Aruna metal corp	25,00,000	25,00,000
National institute of ocean technology	5,408	5,408
Indigo engineering	(2,30,000)	(2,30,000)
Nile Steels India	37,03,658	37,03,658
R Swaminathan & Co	3,57,642	3,57,642
Total	4,31,71,575	4,31,71,575

Note No - 9 . Other Current Liabilities

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Advances From		
Mpower endurance Pvt Ltd	(13,10,538)	(13,10,538)
Chaudhary Steels	48,12,670	48,12,670
Gemini Iron & Steel Pvt Ltd	85,85,896	85,85,896
Global Stars Indmetal (P) Ltd	6,71,23,673	6,71,23,673
Kapoor Metals	70,00,000	70,00,000
Kmb Granites	(31,60,874)	(31,60,874)
Lakhani Steels	7,70,496	7,70,496
Manglore Steels	2,60,00,000	2,60,00,000
Mega Ispat Pvt.Ltd	30,32,120	30,32,120
Rajeswari Steels	(43,53,121)	(43,53,121)
Sree Mahalakshmi Trading	4,60,00,000	4,60,00,000
Vinayak Steel Rolling Mills	4,33,52,600	4,33,52,600
Vistara Iron And Steel Enterprises	1,11,92,704	1,11,92,704
Kg Agrotech Products	35,00,000	35,00,000
Standard Motors	43,950	43,950
Other Payables		
TDS payable	-	-
Service tax payable	-	-
Vat payable	-	-
ESI Payable	-	-
Salary Payable	-	-
Total	21,25,89,576	21,25,89,576

Note No - 10 . Short-Term Provisions

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Others		
Audit Fees Payable	17,20,500	17,00,500
Director Remuneration Payable	-	-
Provision for Income Tax	(20,481)	-
Provision for Expenses	-	-
Total	17,00,019	17,00,500

Note No - 12 Non Current Investments

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
DRT - I A/c Plot C-17, SIPCOT, Cuddalore	5,02,00,000	5,02,00,000
IDBI A/c Plots at PIPDIC's Ind. Estate, Pondicherry	1,14,50,000	1,14,50,000
Total	6,16,50,000	6,16,50,000

Note No - 13 . Deferred Tax Assets (Net)

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Opening Deferred tax asset	3,82,763	3,99,512
Add: Current year Deferred tax	(14,840)	(16,749)
Total	3,67,923	3,82,763

Note No - 14 . Long-Term Loans and Advances

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Security Deposits		
Gas Cylinder Deposit	10,000	10,000
Meter Caution Deposit - UWRU	21,400	21,400
National Oxygen Cylinder-Deposit	32,731	32,731
Rent Advance - UWRU	6,229	6,229
Rent Deposit - Harbour UWRU	21,120	21,120
Sales Tax Deposit	2,781	2,781
Deposits	94,95,308	94,95,308
Official Liquidator - chennai	34,00,000	34,00,000
Total	1,29,89,569	1,29,89,569

Note No - 15 . Other Non-Current Assets

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Others		
Unsecured, considered good		
S.Mahesh	69,129	69,129
IOB A/c DDS Steel Rolling Mills	7,00,00,000	7,00,00,000
P S M Enterprises	12,38,799	12,38,799
S Ravichandran	5,00,000	5,00,000
Grand Total	7,18,07,928	7,18,07,928

Note No - 16 . Trade Receivables

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Outstanding for More than 6 months from the due date		
Unsecured, considered Doubtful	6,56,58,439	6,56,58,439
Outstanding for less than 6 months from the due date		
Unsecured, considered good		
A1 Traders	4,36,590	4,36,590
ABCDEFG	7,91,655	7,91,655
Agarwal Trading House	5,75,62,130	5,75,62,130
AK Steels	2,37,407	2,37,407
AK Industries	1,90,170	1,90,170
Arbitrator Fact	3,11,520	3,11,520
Chaudhary Enterprises	3,560	3,560
Atlas Capco Limited	20,00,000	20,00,000
A to Z Magnets Mfg Co	2,75,320	2,75,320
Bharat Trading & Suppliers	1,02,66,279	1,02,66,279
Kairali Steels and Alloys Pvt Ltd	1,01,83,018	1,01,83,018
Haleema Reshma	11,000	11,000
S.Venkateshwaran	6,80,000	6,80,000
TATA Hitachi	60,00,000	60,00,000
Pioneer Alloys & Steels India (P) Ltd	46,88,700	46,88,700

Punathil Iron & Steels	(18,76,579)	(18,76,579)
Coast guard, chennai	4,00,000	4,00,000
SHANFACO	6,17,53,157	6,17,53,157
Surabi Ispat (P) Ltd	58,94,411	58,94,411
Thirupati Associates,Goa	7,80,00,320	7,80,00,320
Thriveni Earth Movers (P) Ltd	(17,80,328)	(17,80,328)
Vijay Steels	1,59,81,594	1,59,81,594
Anton Engineering	4,13,40,941	4,13,40,941
Kapoor metals	47,19,500	47,19,500
Trichy Steels	12,50,000	12,50,000
Sundry debtors others	5,17,436	5,17,436
Vibin Vaibava Trading Pvt	10,00,000	10,00,000
Global Ispat Limited	47,34,400	47,34,400
Honesty Machine Tools	8,48,100	8,48,100
Kalliyath Steel Traders	23,49,520	23,49,520
Malabar Trading Co	2,37,260	2,37,260
Minar Casting (P) Ltd	1,07,44,433	1,07,44,433
Naura Impex	5,86,260	5,86,260
Pee Yem Steels Agencies	23,25,750	23,25,750
S K Traders	6,50,650	6,50,650
Sri Vinayaka Traders	15,98,940	15,98,940
Walayar Steels (P) Ltd	16,04,050	16,04,050
Sabeena steels	93,00,000	93,00,000
Seven Eleven Business Services Pvt Ltd	4,76,97,004	4,76,97,004
Bharat Steels	5,68,900	5,68,900
Mina Trading	5,09,500	5,09,500
Four square Traders	21,10,000	21,10,000
Jayaraman	2,00,000	2,00,000
JJ Consultants	5,00,000	5,00,000
Karnatak Gases	1,50,000	1,50,000
Shiju Abraham Vargheese	7,00,000	7,00,000
Sreebalaji	20,00,000	20,00,000
Vee Aar Earth Movers	2,00,000	2,00,000
Classic Timber Works	5,60,264	5,60,264
Jk Genetic	27,533	27,533
Grand Total	45,66,98,803	45,66,98,803

Note No - 17 . Cash and Cash Equivalents

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Balances with banks - Current account	40,668	63,391
Cash on hand	4,97,464	4,97,464
Total	5,38,132	5,60,855

Note No - 18 . Other Current Assets

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
TDS Receivables	-	-
Interest Receivable	-	-
Total	-	-

ANNAM STEELS PRIVATE LIMITED
244, T.H. ROAD, TONDIARPET, CHENNAI 600 081
DEPRECIATION SCHEDULE AS PER COMPANIES ACT, 2013

NOTE NO.11 FIXED ASSETS

S.No	Particulars	COA	Purchase Date	Dep as on 31.03.24	WDV as on 31.03.24	Deletion	Useful life of Assets	Used Life	Remaining life of Asset	No. of Days	Scrap Value	ROD	Current Year Dep	WDV as on 31.03.25
1	Air Conditioner	14,740	1-Apr-13	13,078	1,662		15	11	4	365	737	18.40	306	1,356
2	Plant and machinery	19,526	1-Apr-13	17,324	2,202		15	11	4	365	976	18.40	405	1,797
3	Inverter	2,707	1-Apr-13	2,572	135		5	5	0	365	135	-	-	135
4	Motor Car - Lansor	95,854	1-Apr-13	91,061	4,793		8	8	0	365	4,793	-	-	4,793
5	Car - BMW 320d CE	11,60,211	1-Apr-13	11,02,200	58,011		8	8	0	365	58,011	-	-	58,011
6	Two Wheeler - Bajaj Pulsar	74,625	1-Apr-13	70,894	3,731		8	8	0	365	3,731	-	-	3,731
7	Computer & Accessories	2,564	1-Apr-13	2,436	128		3	3	0	365	128	-	-	128
	TOTAL	13,70,227		12,99,565	70,662						68,511		711	69,951

ASPL - KIOCL

S.No	Particulars	COA	Purchase Date	Dep as on 31.03.24	WDV as on 31.03.24	Deletion	Useful life of Assets	Used Life	Remaining life of Asset	No. of Days	Scrap Value	ROD	Current Year Dep	WDV as on 31.03.25
1	CCTV Camera	3,03,938	1-Aug-14	2,60,415	43,523		15	10	5	365	15,197	18.98	8,259	35,264
2	Computer & Accessories	2,16,350	20-May-14	2,05,533	10,818		3	3	0	365	10,818	-	-	10,818
3	Electrical fittings - 1	62,000	5-May-14	58,900	3,100		5	5	0	365	3,100	-	-	3,100
4	Electrical fittings - 2	43,456	1-Jul-14	41,283	2,173		5	5	0	365	2,173	-	-	2,173
5	Furniture & Fittings	1,01,832	1-May-14	96,740	5,092		10	10	0	365	5,092	-	-	5,092
	TOTAL	7,27,576		6,62,871	64,705						36,379		8,259	56,445

ANNAM STEELS PRIVATE LIMITED
NO.244, TH ROAD, TONDIARPET
CHENNAI - 600 081.

Statement of Profit and Loss for the year ended 31-Mar-2025

Particulars	Note No.	Amount in Rs.	
		As at 31-March 2025	As at 31-March 2024
I Revenue from Operations	19	-	-
II Other Income	20	-	-
III TOTAL REVENUE (I + II)		337,597	43,739,406
IV EXPENSES		337,597	43,739,406
Purchase Of Stocks	21	-	-
Finance Costs	22	-	-
Depreciation and Amortization Expenses	11	574,615,670	530,834,814
Other Expenses	23	8,970	12,890
TOTAL EXPENSES		763,453	96,241
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		575,388,094	530,943,945
VI Exceptional Items		(575,050,497)	(487,204,539)
VII Profit before Extraordinary Items and Tax		-	-
VIII Extraordinary Items		(575,050,497)	(487,204,539)
IX Profit Before Tax		-	-
X Tax Expense		(575,050,497)	(487,204,539)
Current Tax		-	-
Deferred Tax		14,840	16,749
XI Profit/(Loss) for the period from Continuing Operations (IX-X)		(575,065,337)	(487,221,288)
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)		-	-
XV Profit(Loss) for the Period (XI+XIV)		(575,065,337)	(487,221,288)
XVI Earnings per Equity Share -Basic		-	-

Significant accounting policies

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For Clifford & Co.
Chartered Accountants

FRN : 0178105

Anthony Clifford

Proprietor

MRN : 209436



for and on behalf of the board of directors of
Annam Steels Private Limited

M. S. Viswanathan

M.S. Viswanathan

Insolvency Resolution Professional

Reg.No.IBBI/PA-001/IP/P00674/2017-18/11148

UDIN : 26209436KHLCA2255

Place: Chennai

Date: 20.04.2026

Chelliah Vijayakumar

Suspended Director

DIN: 01887155

Elanhetti Talappil Firoz

Suspended Director

DIN: 06371500

Note No - 19

Revenue from Operations

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Sale of Products	-	-
Grand Total	-	-

Note No - 20

Other Income

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Legal Recovery	-	4,37,39,406
DRT Sale Interest	3,37,597	-
Auction Proceeds/DRT	-	-
Grand Total	3,37,597	4,37,39,406

Note No - 21

Purchase Of Stocks

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Purchases	-	-
Grand Total	-	-

Note No - 22

Finance Costs

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Finance Charges	57,46,12,849	53,08,34,235
Bank Charges - Current Account	2,821	579
Grand Total	57,46,15,670	53,08,34,814

Note No - 23

Other Expenses

Amount in Rs.

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Audit Fees	20,000	20,000
Advertising Expenses	3,18,879	-
Legal & Accounting Expenses	60,664	-
NPA Post Expenses	1,89,661	-
Postage & Courier	37,369	-
Security Services	1,36,880	-
Travelling Expenses	-	8,877
Insurance	-	67,364
Grand Total	7,63,453	96,241